

THE LAW OFFICES OF OMER BARON

A PROFESSIONAL CORPORATION

TIPS ON WRITING YOUR HARDSHIP LETTER

The purpose of the Hardship Letter is to give you a chance to briefly explain your hardship and/or reason for being delinquent and how you propose to resolve it.

When writing your Hardship Letter please be sure to address the following questions in detail. Accurate information is critical for both the lender(s) and us in order to review the solution(s) that may be available for your loan modification request.

- What event(s) has caused your financial hardship?
- What was the term of your hardship? (When did it begin? Has it ended?)
- What was the financial impact of your hardship? (Estimated expenses of hardship, income lost during hardship, etc.)
- Are you currently employed? Yes/No

If you answered yes, how long have you been with your current employer

- Are there any foreseeable changes in your employment?
- How long have you lived at the property?
- Have you considered selling the property to avoid foreclosure sale?
 - If so, please describe why you would want to sell your home?
 - If not, please describe why you want to keep the property.
- What actions have you taken thus far to resolve your financial situation? (e.g., obtained additional employment, reduced optional monthly household expenses such as cable & internet service, etc.)

