

THE LAW OFFICES OF OMER BARON

A PROFESSIONAL CORPORATION

CLIENT INFORMATION

Borrower name: _____

Co-Borrower: _____

Home Address: _____

Subject Property: _____

Home Tel: () _____ Cell Phone: () _____

Email Address: _____

EMPLOYMENT INFORMATION

Borrower Employer: _____

Address: _____

Tel: () _____ Ext: _____

Position: _____ Length of Employment: _____

Co-Borrower Employer: _____

Address: _____

Tel: () _____ Ext: _____

Position: _____ Length of Employment: _____

INCOME INFORMATION

Borrower Gross Income: _____ Net Income: _____

Borrower Commission/Bonus/Other Job: _____

Co-Borrower Gross Income: _____ Net Income: _____

Co-Borrower Commission/Bonus/Other Job: _____

ADDITIONAL INCOME

Rental Income: _____ Alimony/Child Support: _____

Other Income: _____ Social Security/Pension: _____

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1ST LIEN INFORMATION

1st Loan No: _____ 1st Lender: _____

Current Balance: _____ Payments: _____

Interest Rate: _____ ARM, FIXED OR NEGAM: _____

ARM adjustment date: _____ Is your payment impounded? _____

No. of Payments behind: _____ Notice of Default filed? _____

2ND LIEN INFORMATION

2nd Loan No: _____ 2nd Lender: _____

Current Balance: _____ Payments: _____

Interest Rate: _____ Is this a Home Equity Line or Fixed Rate Mortgage? _____

No. of Payments behind: _____ Notice of Default filed? _____

ASSET INFORMATION

Subject Property Value: _____ Other Property Value: _____

Checking Account: _____ Saving/CD Account: _____

IRA Account: _____ 401K/ESOP: _____

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FINANCIAL WORKSHEET

NOTE: Please be sure to fill this section out completely and accurately. Please list all accounts listed on your credit report for you and your co-borrower and/or any account that you may have co-signed for.

MONTHLY INCOME

Borrower Monthly Net Income: \$ _____
Co-Borrower Monthly Net Income: \$ _____
Other Monthly Income \$ _____
Other Monthly Income \$ _____

MONTHLY EXPENSES

1 st Mortgage Payment	\$ _____	Groceries	\$ _____
2 nd Mortgage Payment	\$ _____	Food	\$ _____
Property Taxes	\$ _____	Clothing	\$ _____
Homeowners Insurance	\$ _____	Auto Loan 1	\$ _____
HOA Dues	\$ _____	Auto Loan 2	\$ _____
Utility Gas	\$ _____	Auto Insurance	\$ _____
Water	\$ _____	Gas/Maintenance	\$ _____
Home Phone	\$ _____	Mortgage 2 nd Home	\$ _____
Cell Phone	\$ _____	Taxes for 2 nd Home	\$ _____
Cable/Satellite	\$ _____	Insurance for 2 nd	\$ _____
Alimony	\$ _____	Credit Card	\$ _____
Child Support	\$ _____	Credit Card	\$ _____
Child Care	\$ _____	Credit Card	\$ _____
Medical Expenses	\$ _____	Other	\$ _____

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TIPS ON WRITING YOUR HARDSHIP LETTER

The purpose of the Hardship Letter is to give you a chance to briefly explain your hardship and/or reason for being delinquent and how you propose to resolve it.

When writing your Hardship Letter please be sure to address the following questions in detail. Accurate information is critical for both the lender(s) and us in order to review the solution(s) that may be available for your loan modification request.

- What event(s) has caused your financial hardship?
- What was the term of your hardship? (When did it begin? Has it ended?)
- What was the financial impact of your hardship? (Estimated expenses of hardship, income lost during hardship, etc.)
- Are you currently employed? Yes/No

If you answered yes, how long have you been with your current employer

- Are there any foreseeable changes in your employment?
- How long have you lived at the property?
- Have you considered selling the property to avoid foreclosure sale?
 - If so, please describe why you would want to sell your home?
 - If not, please describe why you want to keep the property.
- What actions have you taken thus far to resolve your financial situation? (e.g., obtained additional employment, reduced optional monthly household expenses such as cable & internet service, etc.)

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SUPPORTING DOCUMENTS TO BE PROVIDED BY YOU:

___ **Copies of Most Recent Pay Stubs** – These are the most current proof of employment income statements for all parties involved.

___ **Copies of 2007 & 2008 W-2 Statements** – Please provide copies of these statements for all parties involved.

___ **Copies of 2007 & 2008 1040 Federal Tax Returns (If Self Employed)** – Please provide all schedules of your tax returns including Schedule C for all business income.

___ **Copies of Last 3 Months Bank Statements** – Please provide your last three months bank statements. Please make sure your name and account number are listed on the statements.

___ **Copy of Homeowners Insurance Policy** – Proof of insurance statement from your current provider.

___ **Copies of the Most Recent Mortgage Statements** – Please provide statements for all applicable mortgages on the property.

___ **Rental Agreements (If Applicable)** – Signed and executed rental agreements showing rental income and start date of rental agreement.